

Marine Safeguard

Maritime Piracy Insurance

By some accounts, marine piracy began over 2000 years ago in Ancient Greece. In a familiar style, pirates would capture other ships to steal valuable cargo, often retaining the ship for themselves. It is one of the oldest crimes in the world and its impact still reverberates today. At Samphire Risk, our common goal is to protect our clients from 'bad people doing bad things'. We have witnessed first-hand the devastating impact that marine piracy can have on maritime operators, their employees, contractors and their families.

Crisis Response and Asset Protection includes:

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Unlimited Crisis Response



Ransom (including destruction or disappearance of ransom)



Injury or death of the victim(s)



Legal and medical fees associated with the crisis



Loss of income or earnings for the victim(s)/other involved



Fuel and oil costs



Port authority charges (up to 21 days)



Repatriation following a hijack



Cyber extortion



Loss of hire



Delivery of ransom costs



Corporate Safeguard Policy for ship owner/shipping company can be added

STANDARD COVER:

- Kidnap
- Extortion
- Hijack

Key benefits:

24/7 SPECIALIST RESPONDERS

You have a response team that is ready to mobilise whenever an insured crisis event takes place, anywhere in the world. Your response team guides you through every aspect of any of the scenarios covered until, and only when, safe resolution is achieved. The policy will cover the fees and expenses on an unlimited basis.

Unambiguous and clear cover.

Provides peace of mind and certainty of cover whether for an owner, manager, charterer or other form of maritime operator.

About Samphire Risk

Samphire Risk brings together experience and expertise to help you understand what is needed to protect your business, your people, your reputation and your balance sheet from malicious or hostile risks. With duty of care at the forefront of business responsibilities, we aim to give you the confidence to operate, wherever that may be. If you would like to find out more about Samphire Risk get in touch **underwriting@samphirerisk.com**