



## Marine Safeguard

At Samphire Risk, our common goal is to protect our clients from 'bad people doing bad things'. We have witnessed first-hand the devastating impact that marine piracy can have on businesses, their employees, contractors and their families.

Hostile actions can overwhelm the most competent business owners and managers. What gives them peace of mind is the knowledge that they can call on true expertise in their moment of need, look their people in the eye and say "We did everything we could". Samphire's simple commitment is to deliver this expertise through insurance and world class crisis response.

### Your Marine Safeguard policy provides cover against



Kidnap



Hijack



Extortion

### Financial Protection

Samphire Risk insurance cover reimburses specific costs associated with an insured crisis event. This includes:

- ✧ Ransom (including destruction or disappearance of ransom)
- ✧ Injury or death of the victim(s)
- ✧ Legal and medical fees associated with the crisis
- ✧ Loss of income or earnings for the victim(s)/others involved in the crisis
- ✧ Fuel and oil costs
- ✧ Port authority charges (up to 21 days)
- ✧ Repatriation following a hijack
- ✧ Cyber extortion

### Additional Options

You can add extensions to your core policy, to include the following:

- ✧ Loss of hire
- ✧ Corporate Safeguard policy for ship owner/shipping company

### A Crisis Response Team

You have a response team that is ready to mobilise whenever an insured crisis event takes place, anywhere in the world. Your response team guides you through every aspect of any of the scenarios covered until, and only when, safe resolution is achieved. The policy will cover fees and expenses on an unlimited basis.



## Marine Piracy

By some accounts, marine piracy began over 2000 years ago in Ancient Greece. In a familiar style, pirates would capture other ships to steal valuable cargo, often retaining the ship for themselves as well. It is one of the oldest crimes in the world and its impact still reverberates today.

Over time, the nature and intent behind marine piracy has evolved. In the recent past it has been an acute risk faced by organisations operating in the busy shipping lanes around the coast of Somalia and in the wider Indian Ocean. Pirate gangs successfully negotiated large ransoms in exchange for the release of captured crew and vessels.

Today, marine piracy occurs across the World, still impacting the Indian Ocean and Gulf of Aden, but also the Gulf of Guinea off West Africa, parts of South East Asia and waters around Latin America. A crime as old as modern times, but with no less an impact upon seafarers and those who trade at sea.

## About Samphire Risk

Samphire Risk brings together experience and expertise to help you understand what is needed to protect your business, your people, your reputation and your balance sheet from malicious or hostile risks. With duty of care at the forefront of business responsibilities, we aim to give you the confidence to operate, wherever that may be.

Samphire maintains relationships across the global spectrum of crisis responders, building long-term relationships with those that share our values and ethos. We undertake strict evaluation and review of all our partners, giving you a team that best demonstrates the capability to respond where and when you need them.



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If you would like to find out more about Samphire Risk and our Corporate Safeguard policy, please get in touch [underwriting@samphirerisk.com](mailto:underwriting@samphirerisk.com)

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